

yours2share - calculating the cost of buying, hiring and sharing valuable assets like property, boats, aircraft

BUYING

DISCLAIMER (click to read)

Enter values into the boxes highlighted yellow as appropriate

Annual appreciation/depreciation	3%
Annual interest rate for borrowing %	7%
Annual interest rate for savings %	5%

	Now	Year 1	Year 2	Year 3	Year 4	Year 5	Totals
Capital							
Capital invested (deposit)	£60,000					£1	
Purchasing costs	£3,000						
Loan	£40,000						
Loss of interest on capital invested & purchasing costs		£3,150	£3,308	£3,473	£3,647	£3,829	£17,406
Annual appreciation		£3,000	£3,090	£3,183	£3,278	£3,377	£15,927
Asset value	£100,000	£103,000	£106,090	£109,273	£112,551	£115,927	
Total capital profit or loss		-£150	-£218	-£290	-£368	-£452	-£1,478
Operating costs							
Interest payments on loan		£2,800	£2,800	£2,800	£2,800	£2,800	£14,000
Fixed running costs		£1,000	£1,000	£1,000	£1,000	£1,000	£5,000
Variable running costs		£500	£500	£500	£500	£500	£2,500
Marketing/admin/costs of letting							£0
Total operating costs		£4,300	£4,300	£4,300	£4,300	£4,300	£21,500
Operating income							
Lettings or other income							£0
Operating profit or loss		-£4,300	-£4,300	-£4,300	-£4,300	-£4,300	-£21,500
Interest incurred or gained		£0	-£301	-£623	-£968	-£1,336	-£3,228
Total operating profit or loss		-£4,300	-£4,601	-£4,923	-£5,268	-£5,636	-£24,728

Capital profit/loss (5 years)	-£1,478
Operating profit/loss (5 years)	-£24,728
Cost of selling	£3,000
TOTAL Profit/Loss	-£29,207